S6945-1

State of Rhode Island and Providence Plantations

DEPARTMENT OF BUSINESS REGULATION

SEVENTY-SEVENTH ANNUAL REPORT

OF THE

BANKING DIVISION

To the General Assembly

1984

SHOWING THE CONDITION OF
STATE BANKS, SAVINGS BANKS, TRUST COMPANIES
LOAN AND INVESTMENT COMPANIES,
BUILDING-LOAN ASSOCIATIONS and CREDIT UNIONS
AS OF DECEMBER 31, 1983

J. JOSEPH GARRAHY, Governor
WILLIAM F. CARROLL, Director
ANTHONY V. ARICO, JR., Deputy Director
EDWARD L. BLUE, Assistant Director — Banking and Securities

INDEX

STATISTICAL TABLES AND STATEMENTS RELATING TO
INSTITUTIONS AND LICENSEES
UNDER SUPERVISION OF BANKING DIVISION
DEPARTMENT OF BUSINESS REGULATION

Number		*Page*
1	Summary of condition of Savings Banks, December 31, 1983	48
2	Summary of condition of Commercial Banks and Trust Companies, December 31, 1983	49
3	Amount of savings deposits in Savings Banks, State Banks and Trust Companies in the state for various years from 1974 to 1983	50
4	Summary of condition of Loan and Investment Companies, December 31, 1983	51
5	Summary of condition of Building-Loan Associations, December 31, 1983	52
6	Summary of condition of Credit Unions, December 31, 1983	53
7	Comparative statement of resources of all banks, December 31, 1983	54
8	Composite statement of condition of "Financial Institutions" under Chapter 19-25, December 31, 1983	55

* * * *

National Banks and Federal Savings and Loan Associations located in Rhode Island 56

REPORT

DIRECTOR OF BUSINESS REGULATIONS

Relating to

INSTITUTIONS AND LICENSEES UNDER SUPERVISION OF BANKING DIVISION

To the Honorable General Assembly:

In accordance with 19-14-7 of the General Laws I respectfully submit the seventy-seventh annual report of the Banking Division within the Department of Business Regulation, presenting the condition of all institutions and licencees under its supervision, individually and/or in consolidated form.

The Division determines by examination and audit the financial condition of banks, trust companies, building and loan associations, loan and investment companies, credit unions, and other licensed financial institutions for the protection of depositors, stockholders, and the public interest. It also determines whether these and other lending institutions, such as finance companies, are complying with the intent and purpose of the State's banking laws and regulations.

CONDITION OF INSTITUTIONS

Resources of Institutions:

	December 31, 1982	December 31, 1983
Savings Banks	$2,142,852,200	$2,370,149,000
Banks and Trust Companies	2,434,062,952	2,538,151,000
Loan and Investment Companies	641,474,494	854,425,000
Building and Loan Associations	776,373,142	794,282,000
Credit Unions	889,848,521	987,086,929
Finance Companies	533,333,075	575,999,720
Total	$7,417,944,384	$8,120,093,649

BANKING DIVISION STAFF
AS OF JULY 31, 1984

EDWARD L. BLUE, *Assistant Director — Banking and Securities*

Examiners:

ALBERT M. MANFREDI, III, *State Chief Bank Examiner*
FRANK CARAMADRE, *Chief Credit Union Examiner*
JOSEPH A. PAOLANTONIO, *Supervisor of Examinations*
STEVEN L. CAYOUETTE, *Principal Bank Examiner*
ARTHUR E. GALLOWAY, *Principal Bank Examiner*
RAYMOND NEVES, *Principal Bank Examiner*
DENNIS F. ZIROLI, *Principal Bank Examiner*
LINDA A. BURKE, *Bank Examiner*
MARY ANN TARITTERA, *Bank Examiner*
DONALDA AZZINARO, *Principal Bank Examiner — EDP*
EDWARD D. PARE, JR. *Principal Bank Examiner — EDP*

Securities Section:

THOMAS J. CORRIGAN, *Chief Securities Examiner*
STEVEN G. KAGAN, *Securities Examiner*
SUSAN SICA, *Administrative Assistant*
LUCY PEIXOTO, *Senior Clerk-Typist*

Secretarial:

CORINNE L. CALDARONE, *Executive Secretary*
KATHLEEN E. DeQUATTRO, *Principal Clerk-Typist*

INDEX

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS

		Page
Centreville Savings Bank	West Warwick	2
Citizens Savings Bank	Providence	3
Pawtucket Institution for Savings	Pawtucket	4
People's Savings Bank	Providence	5
The Savings Bank of Newport	Newport	6
Woonsocket Institution for Savings	Woonsocket	7

BANKS AND TRUST COMPANIES

		Page
American Bank and Trust	North Providence	10
Citizens Trust Company	Providence	11
First Bank and Trust Company	Providence	12
Greater Providence Trust Company	Cranston	13
The Island Trust Company	Newport	14
The Mutual Beneft Trust Company	Providence	15
New England Trust Company	Providence	16
Newport County Trust Company	Newport	17
Old Stone Bank	Providence	18
Pawtucket Trust Company	Pawtucket	19
People's Trust Company	Providence	20
Security Bank and Trust Company	North Providence	21
The Washington Trust Company	Westerly	22
Woonsocket Institution Trust Company	Woonsocket	23

LOAN AND INVESTMENT COMPANIES

		Page
Alliance Finance Corporation of Rhode Island	Providence	26
AVCO Loan and Investment Company	Johnston	27
Colonial Deposit Company	Cranston	28
Commercial Credit Consumer Services, Inc.	Cranston	29
Community Loan and Investment Bank	Providence	30
Domestic Safe Deposit Company	Cranston	31
Greater Providence Deposit Corporation	Cranston	32
Guild Loan and Investment Company	Providence	33
Heritage Loan and Investment Company	Providence	34
Home Loan and Investment Association	Providence	35
Union Deposit Corporation	North Providence	36

BUILDING-LOAN ASSOCIATIONS

		Page
Newport Savings and Loan Association	Newport	38
Old Colony Co-operative Bank	Providence	39
Westerly Savings and Loan Association	Westerly	40

CREDIT UNIONS

See Pages 41 to 44

LEGISLATION

The following legislation was enacted at the 1984 session of the General Assembly:

19-1-2	Changes the Board of Bank Incorporation from three members to five members.
19-2-21	Bonds of treasurers — Repealed.
19-5	General powers and obligations of financial institutions, adds section that increases the categories of bank officers required to post a bond with the Director of Business Regulation.
19-5-24	Disclosure of early withdrawal penalty for loan and investment companies.
19-9-12	Expands the investments which savings banks are permitted to make under the prudent man rule.
19-10-1	Loans for repayment of which bank is liable — letters of credit.
19-14-2	Records of examinations and reports under Department of Business Regulation kept confidential.
19-19-5	Includes loan and investment companies under penalty provisions for falsifying a statement to obtain a loan.
19-21-38.3	Credit union examinations and reports kept confidential.
19-21-41	Bonds of officers and employees of credit unions — Repealed.
19-23-12.1	Examinations and reports of domestic building-loan associations kept confidential.
19-25-18	Penalty for late filing of annual report — small loan business.
19-25.1-19	Penalty for late filing of annual report — educational lending.
19-25.2-1	Definitions under secondary mortgage loans.
19-25.2-18	Penalty for late filing of annual report — secondary mortgage loan.
19-25.2-25	Contents of instrument evidencing loan — exception for open-end loans.
19-25.2-26	Statement of account upon written request.
19-25.2-30	Permit secondary mortgage licensee to make an open-end loan and provides for certain exceptions to the chapter.
19-25.3-19	Penalty for late filing of annual report — loan business.

Miscellaneous

34-25-8	Open-end mortgages.
34-25-9	Form of open-end mortgages.
34-27.1-1	Payment of mortgages proceeds to subcontractors and materialmen.
35-10-11	Additional investment powers for state, cities and towns.
42-55-6	Power relative to making loans.

RHODE ISLAND
1985 LEGAL BANK HOLIDAYS
Section 25-1-1 General Laws of Rhode Island

January 1	New Year's Day	January 1st*
February 18	Washington's Birthday	3rd Monday of February (optional for financial institutions)
May 27	Memorial Day	Last Monday of May
July 4	Independence Day	July 4th*
August 12	Victory Day	2nd Monday of August
September 2	Labor Day	1st Monday of September
October 14	Columbus Day	2nd Monday of October
November 5	Election Day	**
November 11	Veterans' Day	November 11*
November 28	Thanksgiving Day	4th Thursday of November
December 25	Christas Day	December 25*

NOTE:
*When this day falls on a Sunday, it is to be observed on following Monday.

**Election Day — The Tuesday next after the first Monday in November in each year in which a general election of state officers is held. Optional for financial institutions.

REPORT OF TAXES ASSESSED AND PAID BY VARIOUS BANKING INSTITUTIONS FOR THE FISCAL YEAR ENDING JUNE 30, 1983

	Shares and Deposits Tax	*Bank Excise Tax*	*Total*
Savings Banks and Institutions for Savings	$2,463,589		$2,463,589
Banks and Trust Companies	1,715,577	$1,383,085	3,098,662
Loan and Investment Companies	836,237	304,733	1,140,970
Building-Loan Associations	515,907		515,907
Credit Unions	405,663		405,663
National Banks and Federal Savings and Loan Association	1,787,627	112,869	1,900,496
TOTAL	$7,724,600	$1,800,687	$9,525,287

FEES COLLECTED

Banking, Securities and Franchising

Fees collected for the year ending December 31, 1983 are as follows:

License and Investigation Fees	$ 39,750
Examination Fees	57,429
Bill Collectors	200
Miscellaneous (Filing, Laws, Reports, Fines, etc.)	4,062
Securities and Franchising	448,675
TOTAL	$550,116

ACTIONS TAKEN BY

THE BOARD OF BANK INCORPORATION

AND

THE BOARD OF BUILDING-LOAN ASSOCIATION INCORPORATION

between

JANUARY 1, 1983 AND DECEMBER 31, 1983

MEMBERS OF THE BOARD

WILLIAM F. CARROLL, *Director of Business Regulation, President*
DENNIS J. ROBERTS, II, *Arrorney General, Vice President*
ANTHONY J. SOLOMON, *General Treasurer, Secretary*
EDWARD L. BLUE, *Recording Officer*

NEW BRANCHES:

Savings Banks:
Woonsocket Institution for Savings
Cranston

Trust Companies:
Woonsocket Institution Trust Company
Cranston

REPORT OF DIRECTOR OF BUSINESS REGULATION

LIST OF LICENSEES UNDER SALE OF CHECKS ACT

American Express Company of New York
65 Broadway
New York, New York

Associates Financial Express, Inc.
1148 Luke Street
Irving, Texas 75062

BA Checque Corp.
555 California Street
San Francisco, California

Barclays Bank International Limited
200 Park Avenue
New York, New York 10017

Central Drug, Inc.
1060 Broad Street
Central Falls, Rhode Island 02863

The Chase Manhattan Corporation
1 Chase Manhattan Plaza
New York, New York 10081

Citicorp
399 Park Avenue
New York, New York 10022

Republic Money Orders, Inc.
Republic National Bank Bldg.
Dallas, Texas

Travelers Express Company, Inc.
1400 Lilac Drive South
Minneapolis, Minnesota

BILL COLLECTORS

Rhode Island Credit Bureau, Inc.
40 Fountain Street
Providence, Rhode Island

The Jewelers Board of Trade
70 Catamore Blvd.
East Providence, Rhode Island

MISCELLANEOUS AGENCIES

Rhode Island Higher Education Assistance Corp.
274 Weybosset Street
Providence, Rhode Island

Business Development Co. of Rhode Island
40 Westminster Street
Providence, Rhode Island

Savings Banks

CENTREVILLE SAVINGS BANK, WEST WARWICK, R.I.

1218 MAIN STREET

(Incorporated 1888)

BRANCHES: COVENTRY

MAURICE E. TALBOT, *President*

ROBERT O. PARE, *Senior Vice President and Secretary*

LEO L. MORIN, *Vice President*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 6,097,000	Savings & time deposits	$122,755,000
U.S. Government obligations	82,010,000	Demand deposits	245,000
Obligations of States and Political Subdivisions	299,000	Total deposits	$123,000,000
Other bonds, notes and debentures	—0—	Other liabilities	459,000
Corporate stocks	2,358,000	Total Liabilities	$123,459,000
Loans and discounts:		Surplus and undivided profits	22,776,000
Real estate mortgages	45,817,000	Total surplus	$ 22,776,000
Other	2,077,000		
Bank building(s), furniture and equipment	1,772,000		
Other real estate	22,000		
Other assets	5,783,000		
Total Assets	$146,235,000	Total liabilities, & surplus,	$146,235,000

CITIZENS SAVINGS BANK, PROVIDENCE, R.I.

870 WESTMINSTER STREET

(Incorporated 1871)

BRANCHES IN BARRINGTON, COVENTRY, CRANSTON, CUMBERLAND, EAST PROVIDENCE, JOHNSTON, NORTH KINGSTOWN, NORTH PROVIDENCE, PAWTUCKET, PROVIDENCE, SMITHFIELD, SOUTH KINGSTOWN, WAKEFIELD, WARREN, WARWICK, WEST WARWICK, WESTERLY.

WILLIAM H. HEISLER, III, *Chairman of the Board*

GEORGE GRABOYS, *President*

HERBERT W. CUMMINGS, *Executive Vice President*

ARTHUR R. LANGLAIS, *Treasurer and Vice President*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 72,071,000	Savings and time deposits	$847,955,000
U.S. Government obligations	145,795,000	Demand deposits	3,727,000
Obligations of States and political subdivisions	12,002,000	Total deposits	$851,682,000
Other bonds, notes and debentures	39,841,000	Other liabilities	11,403,000
Corporate stocks	6,322,000	Total Liabilities	$863,085,000
Loans and discounts:		Surplus and undivided profits	86,014,000
Real estate mortgages	510,669,000	Total surplus	$ 86,014,000
Other	107,962,000		
Bank building(s), furniture and equipment	12,934,000		
Other real estate	65,,000		
Other assets	41,438,000		
Total Assets	$949,099,000	Total liabilities & surplus	$949,099,000

PAWTUCKET INSTITUTION FOR SAVINGS, PAWTUCKET, R.I.

286 MAIN STREET

(Incorporated 1836)

BRANCHES: CUMBERLAND, EAST GREENWICH, EAST PROVIDENCE, LINCOLN, NORTH PROVIDENCE, PAWTUCKET AND WARWICK.

E. SWIFT LAWRENCE, *Chairman of the Board & President*
JOHN A. WHATMOUGH, JR., *Treasurer*
ESTHER A. CARAN, *Assistant Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 9,218,000	Savings & time deposits	$260,052,000
U.S. Government obligations	50,583,000	Demand deposits	3,002,000
Obligations of States and political subdivisions	—0—	Total deposits	$263,054,000
Other bonds, notes and debentures	24,092,000	Other liabilities	3,877,000
Corporate stocks	460,000	Total Liabilities	$266,931,000
Loans and discounts:		Surplus and undivided profits	17,822,000
Real estate mortgages	132,141,000	Total surplus	$ 17,822,000
Other	55,501,000		
Bank building(s), furniture and equipment	6,001,000		
Other real estate	164,000		
Other assets	6,593,000		
Total Assets	$284,753,000	Total liabilities & surplus	$284,753,000

*PEOPLE'S SAVINGS BANK, PROVIDENCE, R.I.

145 WESTMINSTER STREET

(Incorporated 1851)

BRANCHES: SEE PEOPLE'S TRUST COMPANY

STEPHEN W. PALMER, *President*

DENNIS L. DESMARAIS, *Vice President and Controller*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 12,625,010	Savings & time deposits	$312,630,826
U.S. Government obligations	22,866,540	Demand deposits	2,410,987
Obligations of States and political subdivisions	—0—	Total deposits	$315,041,813
Other bonds, notes & debentures	19,461,557	Other liabilities	1,698,619
Corporate stocks	389,532	Total Liabilities	$316,740,432
Loans and discounts:		Surplus and undivided profits	8,933,335
Real estate mortgages	205,362,200	Total surplus	$ 8,933,335
Other	40,449,162		
Bank building(s), furniture and equipment	4,918,177		
Other real estate	58,980		
Other assets	19,542,609		
Total Assets	$325,673,767	Total liabilities & surplus	$325,673,767

* Converted from a state chartered savings bank to a federally chartered savings bank as of October 31, 1983.

THE SAVINGS BANK OF NEWPORT, NEWPORT, R.I.

WASHINGTON SQUARE

(Incorporated 1819)

BRANCHES: JAMESTOWN, MIDDLETOWN, PORTSMOUTH AND TIVERTON.

HENRY W. BROWNELL, *Chairman of the Board*

ROBERT W. WRATHALL, *President and Chief Executive Officer*

PETER S. DAMON *Executive Vice President*

RAYMOND P. ISACCO, *Vice President & Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 10,867,000	Savings & time deposits	$197,977,000
U.S. Government obligations	29,273,000	Demand deposits	292,000
Obligations of States & political subdivisions	2,049,000	Total deposits	$198,269,000
Other bonds, notes and debentures	—0—	Other liabilities	1,682,000
Corporate stocks	4,411,000	Total Liabilities	$199,951,000
Loans and discounts:		Surplus and undivided profits	$ 14,417,000
Real estate mortgages	124,816,000	Total surplus	$ 14,417,000
Other	34,118,000		
Bank building(s), furniture and equipment	3,394,000		
Other real estate	—0—		
Other assets	5,440,000		
Total Assets	$214,368,000	Total liabilities &	$214,368,000

WOONSOCKET INSTITUTION FOR SAVINGS, WOONSOCKET, R.I.

144 MAIN STREET

(Incorporated 1845)

BRANCHES: GREENVILLE, WOONSOCKET, JOHNSTON, CUMBERLAND, NORTH SMITHFIELD, NORTH PROVIDENCE, PROVIDENCE AND SMITHFIELD.

HERBERT L. MILLER, *President and Chief Executive Officer*

ELLA C. BOUSQUET, *Corporate Secretary*

JOSEPH JAROCKI, *Vice President and Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 9,190,000	Savings and time deposits	$408,248,000
U.S. Government obligations	60,993,000	Demand deposits	2,938,000
Obligations of States and political subdivisions	5,728,000	Total deposits	$411,186,000
Other bonds, notes and debentures	1,734,000	Other liabilities	14,350,000
Corporate stocks	13,000	Total Liabilities	$425,536,000
Loans and discounts:		Surplus and undivided profits	24,484,000
Real estate mortgages	303,219,000	Total surplus	$ 24,484,000
Other	46,982,000		
Bank building(s), furniture and equipment	7,101,000		
Other real estate	796,000		
Other assets	14,264,000		
Total Assets	$450,020,000	Total liabilities & surplus	$450,020,000

Banks and Trust Companies

*AMERICAN BANK AND TRUST COMPANY

NORTH PROVIDENCE, R.I.

1128 MINERAL SPRING AVENUE

(Incorporated 1974)

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$125,850	Deposits:	
U.S. Government obligations	—0—	Demand	$ 2,057
Obligations of States and political subdivisions	—0—	Savings and time	6,707
Other bonds, notes and debentures	—0—	U.S. Government	—0—
Corporate stocks	—0—	States and political subdivisions	—0—
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	335,633	Certified and officers' checks etc.	—0—
Bank building(s), furniture and equipment	—0—	Total deposits	$ 8,764
Other real estate	—0—	Other liabilities	534,663
Federal funds sold	—0—	Federal funds purchased	—0—
Other assets	200	Total Liabilities	$543,427
		Capital stock, common	—0—
		Surplus	—0—
		Reserve for contingencies	—0—
		Undivided profits	(81,744)
		Capital debentures	—0—
		Total capital accounts	($81,744)
Total Assets	$461,683	Total liabilities, etc.	$461,683

*In receivership as of 11/15/76
Thomas J. Caldarone, Jr., Director of Business Regulation, Receiver.

CITIZENS TRUST COMPANY, PROVIDENCE, R.I.

870 WESTMINSTER STREET

(Incorporated 1828)

BRANCHES: SEE CITIZENS SAVINGS BANK, PROVIDENCE, R.I.

WILLIAM H. HEISLER, 3rd, *Chairman of the Board*

GEORGE GRABOYS, *President*

HERBERT W. CUMMINGS, *Executive Vice President*

ARTHUR R. LANGLAIS, *Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 57,797,000	Deposits:	
U.S. Government obligations	28,734,000	Demand	$132,393,000
Obligations of States and political subdivisions	27,153,000	Savings and time	70,550,000
Other bonds, notes and debentures	50,000	U.S. Government	702,000
Corporate stocks	1,235,000	States and political subdivisions	38,488,000
Loans and discounts:		Other banks	199,000
Real estate mortgages and other	147,652,000	Certified and officers' checks etc.	8,773,000
Bank building(s), furniture and equipment	3,189,000	Total deposits	$251,105,000
Other real estate	30,000	Other liabilities	3,849,000
Federal funds sold	13,900,000	Federal funds purchased	4,642,000
Other assets	7,427,000	Total Liabilities	$259,596,000
		Capital stock, common	3,809,000
		Surplus	21,191,000
		Reserve for contingencies	625,000
		Undivided profits	1,946,000
		Capital debentures	—0—
		Total capital accounts	$ 27,571,000
Total Assets	$287,167,000	Total liabilities, etc.	$287,167,000

FIRST BANK AND TRUST COMPANY, PROVIDENCE, R.I.

180 WASHINGTON STREET

(Incorporated 1971)

BRANCH: CRANSTON

WILLIAM A. CARROLL, *Chairman of the Board*

PATRICK J. SHANAHAN, *President and Chief Executive Officer*

CHARLES W. CONNORS, JR., *Vice President and Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 6,909,000	Deposits:	
U.S. Government obligations	3,397,,000	Demand	$ 3,981,000
Obligations of States and political subdivisions	110,000	Savings and time	16,157,000
Other bonds, notes and debentures	—0—	U.S. Government	15,000
Corporate stocks	—0—	States and political subdivisions	10,191,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	12,465,000	Certified and officers' checks etc.	449,000
Bank building(s), furniture and equipment	1,061,000	Total deposits	$30,793,000
Other real estate	62,000	Other liabilities	1,376,000
Federal funds sold	9,850,000	Federal funds purchased	—0—
Other assets	560,000	Total Liabilities	$32,169,000
		Capital stock, common	750,000
		Surplus	500,000
		Reserve for contingencies	112,000
		Undivided profits	883,000
		Capital debentures	—0—
		Total capital accounts	$ 2,245,000
Total Assets	$34,414,000	Total liabilities, etc.	$34,414,000

GREATER PROVIDENCE TRUST COMPANY, CRANSTON, R.I.

1647 CRANSTON STREET

(Incorporated 1962)

BRANCHES: CRANSTON, CUMBERLAND, EAST PROVIDENCE, NORTH PROVIDENCE, PAWTUCKET, PROVIDENCE, WARWICK AND WEST WARWICK.

BIAGIO M. MAGGIACOMO, *Chairman of the Board*

JOSEPH MAGGIACOMO, *President*

SALVATORE J. MAGGIACOMO, *Executive Vice President and Treasurer*

PAUL A. AGRESTI, *Vice President and Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$135,710	Deposits:	
U.S. Government obligations	—0—	Demand	—0—
Obligations of States and political subdivisions	—0—	Savings and time	$—0—
Other bonds, notes and debentures	—0—	U.S. Government	—0—
Corporate stocks	1,000	States and political subdivisions	—0—
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	—0—	Certified and officers' checks etc.	—0—
Bank building(s), furniture and equipment	510,576	Total deposits	—0—
Other real estate	—0—	Other liabilities	$ 47,063
Federal funds sold	225,000	Federal funds purchased	—0—
Other assets	16,754	Total Liabilities	$ 47,063
		Capital stock, common	1,000,000
		Surplus	—0—
		Reserve for contingencies	13,198
		Undivided profits	(171,221)
		Capital debentures	—0—
		Total capital accounts	$841,977
Total Assets	$889,040	Total liabilities, etc.	$889,040

THE ISLAND TRUST COMPANY, NEWPORT, R.I.

100 BELLEVUE AVENUE

(Incorporated 1971)

BRANCH: MIDDLETOWN

CHARLES A. HAMBLY, *President, Chairman of the Board*

RALPH H. FLINT, *Executive Vice President*

JOHN RICHARDSON, *Vice President*

THERESA D. JACKSON, *Secretary and Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 909,000	Deposits:	
U.S. Government obligations	149,000	Demand	$2,573,000
Obligations of States and political subdivisions	—0—	Savings and time	289,000
Other bonds, notes and debentures	—0—	U.S. Government	1,008,000
Corporate stocks	—0—	States and political subdivisions	8,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	2,133,000	Certified and officers' checks etc.	—0—
Bank building(s), furniture and equipment	8,000	Total deposits	$3,878,000
Other real estate	—0—	Other liabilities	9,000
Federal funds sold	1,400,000	Federal funds purchased	—0—
Other assets	16,000	Total Liabilities	$3,887,000
		Capital stock, common	100,000
		Surplus	350,000
		Reserve for contingencies	—0—
		Undivided profits	278,000
		Capital debentures	—0—
		Total capital accounts	$ 728,000
Total Assets	$4,615,000	Total liabilities, etc.	$4,615,000

THE MUTUAL BENEFIT TRUST COMPANY, PROVIDENCE, R.I.

290 WESTMINSTER STREET

(Incorporated 1983)

HENRY KATES, *President*

FRED J. FRANKLIN, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$1,003,675	Deposits:	
U.S. Government obligations	—0—	Demand	—0—
Obligations of States and political subdivisions	—0—	Savings and time	$ 200,478
Other bonds, notes and debentures	198,228	U.S. Government	—0—
Corporate stocks	—0—	States and subdivisions	—0—
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	—0—	Certified and officers' checks etc.	—0—
Bank building(s), furniture and equipment	—0—	Total deposits	$ 200,478
Other real estate	—0—	Other liabilities	19,815
Federal funds sold	—0—	Federal funds purchased	—0—
Other assets	35,799	Total Liabilities	$ 220,293
		Capital stock, common	1,000,000
		Surplus	—0—
		Reserve for contingencies	—0—
		Undivided profits	17,409
		Capital debentures	—0—
		Total capital accounts	$1,017,409
Total Assets	$1,237,702	Total liabilities, etc.	$1,237,702

NEW ENGLAND TRUST COMPANY, PROVIDENCE, R.I.

40 WESTMINSTER STREET

(Incorporated 1975)

ERNEST R. FAMIGLIETTI, *President, Treasurer and CEO*

DEVON DEYHLE, *Executive Vice President*

EVANDRO RADOCCIA, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 10,000	Deposits:	
U.S. Government obligations	128,000	Demand	—0—
Obligations of States and political subdivisions	304,000	Savings and time	—0—
Other bonds, notes and debentures	—0—	U.S. Government	—0—
Corporate stocks	110,000	States and subdivisions	—0—
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	—0—	Certified and officers' checks etc.	—0—
Bank building(s), furniture and equipment	184,000	Total deposits	—0—
Other real estate	—0—	Other liabilities	$234,000
Federal funds sold	—0—	Federal funds purchased	—0—
Other assets	11,000	Total Liabilities	$234,000
		Capital stock, common	49,000
		Surplus	26,000
		Reserve for contingencies	—0—
		Undivided profits	438,000
		Capital debentures	—0—
		Total capital accounts	$513,000
Total Assets	$747,000	Total liabilities, etc.	$747,000

NEWPORT COUNTY TRUST COMPANY, NEWPORT, R.I.

10 WASHINGTON SQUARE

(Incorporated 1967)

BRANCHES: JAMESTOWN, MIDDLETOWN, PORTSMOUTH AND TIVERTON

HENRY W. BROWNELL, *Chairman of the Board*

ROBERT W. WRATHALL, *President and Chief Executive Officer*

PETER S. DAMON, *Executive Vice President*

RAYMOND P. ISACCO, *Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 4,766,000	Deposits:	
U.S. Government obligations	4,853,000	Demand	$16,468,000
Obligations of States and political subdivisions	—0—	Savings and time	6,072,000
Other bonds, notes and debentures	—0—	U.S. Government	67,000
Corporate stocks	1,000	States and political subdivisions	71,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	10,057,000	Certified and officers' checks etc.	15,000
Bank building(s), furniture and equipment	105,000	Total deposits	$22,693,000
Other real estate	—0—	Other liabilities	402,000
Federal funds sold	6,329,000	Federal funds purchased	—0—
Other assets	146,000	Total Liabilities	$23,095,000
		Capital stock, common	1,000,000
		Surplus	215,000
		Reserve for contingencies	22,000
		Undivided profits	1,925,000
		Capital debentures	—0—
		Total capital accounts	$ 3,162,000
Total Assets	$26,257,000	Total liabilities, etc.	$26,257,000

OLD STONE BANK, PROVIDENCE, R.I.

86 SOUTH MAIN STREET

(Incorporated 1929)

BRANCHES: PROVIDENCE, BRISTOL, EAST, GREENWICH, SOUTH KINGSTOWN, WARREN, WARWICK, CRANSTON, WESTERLY, EAST PROVIDENCE, JOHNSTON, NORTH SMITHFIELD, PAWTUCKET, WEST WARWICK, WOONSOCKET, NEWPORT, NORTH PROVIDENCE, CHEPACHET, COVENTRY, NARRAGANSETT, NORTH KINGSTOWN.

THEODORE W. BARNES, *Chairman of the Board and Chief Executive Officer*

JOSEPH F. MURPHY, *President and Chief Operating Officer*

DENNIS E. STARK, *Executive Vice President*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 118,569,000	Deposits:	
U.S. government obligations	99,102,000	Demand	$ 108,822,000
Obligations of States and political subdivisions	22,345,000	Savings and time	1,250,163,000
Other bonds, notes and debentures	9,141,000	U.S. Government	382,000
Corporate stocks	23,367,000	States and political subdivisions	38,573,000
Loans and discounts:		Other banks	15,391,000
Real estate mortgages and other	1,448,819,000	Certified and officers' checks etc.	14,495,000
Bank building(s), furniture and equipment	23,122,000	Total deposits	$1,427,826,000
Other real estate	14,803,000	Other liabilities	156,751,000
Federal funds sold	—0—	Federal funds purchased	143,262,000
Other assets	67,457,000	Total Liabilities	$1,727,839,000
		Capital stock, common	20,000,000
		Surplus	41,125,000
		Reserve for contingencies	24,409,000
		Undivided profits	1,725,000
		Capital debentures	11,627,000
		Total capital accounts	$ 98,886,000
Total Assets	$1,826,725,000	Total liabilities, etc.	$1,826,725,000

PAWTUCKET TRUST COMPANY, PAWTUCKET, R.I.

286 MAIN STREET

(Incorporated 1891)

BRANCHES: PAWTUCKET, CUMBERLAND, EAST GREENWICH, EAST PROVIDENCE, LINCOLN, NORTH PROVIDENCE AND WARWICK.

E. SWIFT LAWRENCE, *Chairman of the Board*

JOHN A. WHATMOUGH, JR., *Treasurer*

ESTHER A. CARAN, *Assistant Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 8,571,000	Deposits:	
U.S. Government obligations	8,054,000	Demand	$22,434,000
Obligations of States and political subdivisions	1,905,000	Savings and time	16,483,000
Other bonds, notes and debentures	17,000	U.S. Government	107,000
Corporate stocks	—0—	States and political subdivisions	2,229,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	23,935,000	Certified and officers' checks etc.	552,000
Bank building(s), furniture and equipment	1,706,000	Total deposits	$41,805,000
Other real estate	—0—	Other liabilities	677,000
Federal funds sold	3,200,000	Federal funds purchased	3,377,000
Other assets	1,558,000	Total Liabilities	$45,859,000
		Capital stock, common	1,000,000
		Surplus	350,000
		Reserve for contingencies	—0—
		Undivided profits	1,737,000
		Capital debentures	—0—
		Total capital accounts	$ 3,087,000
Total Assets	$48,946,000	Total liabilities, etc.	$48,946,000

PEOPLE'S TRUST COMPANY, PROVIDENCE, R.I.

145 WESTMINSTER STREET

(Incorporated 1967)

BRANCHES: BARRINGTON, COVENTRY, CRANSTON, EAST PEOVIDENCE, JOHNSTON, NORTH KINGSTOWN, PAWTUCKET, PROVIDENCE, SMITHFIELD, WARWICK AND WESTERLY.

STEPHEN W. PALMER, *President*

DENNIS L. DESMARAIS, *Vice President and Controller*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 5,929,000	Deposits:	
U.S. Government obligations	12,243,,000	Demand	$31,769,000
Obligations of States and political subdivisions	—0—	Savings and time	7,631,000
Other bonds, notes and debentures	97,000	U.S. Government	111,000
Corporate stocks	1,000	States and political subdivisions	2,068,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	25,203,000	Certified and officers' checks etc.	404,000
Bank building(s), furniture and equipment	1,018,000	Total deposits	$41,983,000
Other real estate	—0—	Other liabilities	1,556,000
Federal funds sold	3,100,000	Federal funds purchased	418,000
Other assets	2,132,000	Total Liabilities	$43,957,000
		Capital stock, common	750,000
		Surplus	1,000,000
		Reserve for contingencies	27,000
		Undivided profits	3,989,000
		Capital debentures	—0—
		Total capital accounts	$ 5,766,000
Total Assets	$49,723,000	Total liabilities, etc.	$49,723,000

SECURITY BANK AND TRUST COMPANY, NORTH PROVIDENCE, R.I.

1090 CHARLES STREET

(Incorporated 1971)

RAYMOND D. FINIZIA, *Chairman of the Board*

ALFRED N. AIELLO, *President*

DONALD L. LANGFORD, *Executive Vice President and Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 1,332,000	Deposits:	
U.S. Government obligations	6,096,000	Demand	$ 3,139,000
Obligations of States and political subdivisions	2,191,000	Savings and time	17,575,000
Other bonds, notes and debentures	—0—	U.S. Government	58,000
Corporate stocks	1,088,000	States and political subdivisions	1,915,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	11,472,000	Certified and officers' checks etc.	17,000
Bank building(s), furniture and equipment	825,000	Total deposits	$22,704,000
Other real estate	47,000	Other liabilities	573,000
Federal funds sold	1,450,000	Federal funds purchased	—0—
Other assets	453,000	Total Liabilities	$23,277,000
		Capital stock, common	450,000
		Surplus	218,000
		Reserve for contingencies	—0—
		Undivided profits	1,009,000
		Capital debentures	—0—
		Total capital accounts	$ 1,677,000
Total Assets	$24,954,000	Total liabilities, etc.	$24,954,000

THE WASHINGTON TRUST COMPANY, WESTERLY, R.I.

23 BROAD STREET

(Incorporated 1902)

BRANCHES: WESTERLY, WYOMING

JOSEPH J. KIRBY, *President*

JOSEPH H. POTTER, *Executive Vice President*

ROBERT H. HARLAND, *Vice President and Controller*

HARVEY C. PERRY, II, *Secretary and Trust Officer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 6,556,000	Deposits:	
U.S. Government obligations	14,542,000	Demand	$ 16,527,000
Obligations of States and political subdivisions	12,202,000	Savings and time	138,491,000
Other bonds, notes and debentures	201,000	U.S. Government	96,000
Corporate stocks	6,124,000	States and political subdivisions	1,785,000
Loans and discounts:		Other banks	—0—
Real estate mortgages and other	120,583,000	Certified and officers' checks etc.	1,566,000
Bank building(s), furniture and equipment	6,246,000	Total deposits	$ 58,465,000
Other real estate	—0—	Other liabilities	2,483,000
Federal funds sold	8,193,000	Federal funds purchased	—0—
Other assets	2,335,000	Total Liabilities	$ 60,948,000
		Capital stock, common	3,000,000
		Surplus	6,000,000
		Reserve for contingencies	2,178,000
		Undivided profits	4,856,000
		Capital debentures	—0—
		Total capital accounts	$ 16,034,000
Total Assets	$176,982,000	Total liabilities, etc.	$176,982,000

WOONSOCKET INSTITUTION TRUST COMPANY, WOONSOCKET, R.I.

144 MAIN STREET

(Incorporated 1966)

BRANCHES: CUMBERLAND, GREENVILLE, JOHNSTON, NORTH SMITHFIELD, WOONSOCKET, NORTH PROVIDENCE, PROVIDENCE AND SMITHFIELD.

HERBERT L. MILLER, *President and Chief Executive Officer*

EDWARD E. LIND, *Executive Vice President*

ELLA C. BOUSQUET, Corporate Secretary

ARTHUR R. GAUTHIER, *Senior Vice President*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Cash	$ 8,872,000	Deposits:	
U.S. Government obligations	1,769,000	Demand	$38,902,000
Obligations of States and political subdivisions	2,195,000	Savings and time	9,815,000
Other bonds, notes and debentures	—0—	U.S. Government	355,000
Corporate stocks	119,000	States and political subdivisions	5,000
Loans and discounts:		Other banks	45,000
Real estate mortgages and other	30,154,000	Certified and officers' checks etc.	199,000
Bank building(s), furniture and equipment	2,339,000	Total deposits	$49,321,000
Other real estate	—0—	Other liabilities	2,425,000
Federal funds sold	7,800,000	Federal funds purchased	—0—
Other assets	3,022,000	Total Liabilities	$51,746,000
		Capital stock, common	1,360,000
		Surplus	680,000
		Reserve for contingencies	23,000
		Undivided profits	2,461,000
		Capital debentures	—0—
		Total capital accounts	$ 4,524,000
Total Assets	$56,270,000	Total liabilities, etc.	$56,270,000

Loan and Investment Companies

ALLIANCE FINANCE CORPORATION OF R.I., PROVIDENCE, R.I.

3 GOVERNOR STREET

(Incorporated 1928)

BRANCH: EAST PROVIDENCE

HENRY D. ROSE, *President*

FRANK D. ROSE, *Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$1,447,605	Deposits	$ 758,851
Cash	331,470	Investment certificates	—0—
U.S. government obligations	—0—	Unearned interest	208,087
Investment in subsidiaries	—0—	Other liabilities	3,475
Office building(s)	—0—	Accrued interest, taxes, etc.	—0—
Furniture and fixtures	2,173	Reserve for losses	1,500
Other real estate	—0—	Notes payable and advances from parent company	481,868
Other assets	10,346	Total liabilities	$1,453,781
Other Securities	—0—	Capital	34,400
		Guaranty fund	7,063
		Surplus	88,725
		Undivided profits	—0—
		Paid in surplus	211,625
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 337,813
Total Assets	$1,791,594	Total liabilities, capital, etc.	$1,791,594

AVCO LOAN & INVESTMENT COMPANY, JOHNSTON, R.I.

1450 HARTFORD AVENUE

(Incorporated 1971)

BRANCH: PAWTUCKET

CHARLES R. RINEHART, *President*

GARY L. FITE, *Treasurer*

HERBERT F. SMITH, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$11,203,453	Deposits	—0—
Cash	129,388	Investment certificates	$ 999,436
U.S. Government obligations	161,401	Unearned interest	164,251
Investment in subsidiaries	—0—	Other liabilities	32,687
Office building(s)	—0—	Accrued interest, taxes, etc.	162,463
Furniture and fixtures	31,931	Reserve for losses	386,469
Other real estate	60,634	Notes payable and advances from parent company	9,471,239
Other assets	6,610	Total liabilities	$11,216,545
Other securities	—0—	Capital	250,000
		Guaranty fund	6,456
		Surplus	308,543
		Undivided profits	(188,127)
		Paid in surplus	—0—
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 376,872
Total Assets	$11,593,417	Total liabilities, capital, etc.	$11,593,417

COLONIAL DEPOSIT COMPANY, CRANSTON, R.I.

1210 PONTIAC AVENUE

(Incorporated 1978)

THEODORE F. DiSTEFANO, *President and Treasurer*

DIANE FARRAR, *Vice President and Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$14,432,540	Deposits	$15,214,699
Cash	2,220,265	Investment certificates	4,877,086
U.S. Government obligations	2,494,744	Unearned interest	—0—
Investment in subsidiaries	233,446	Other liabilities	332,452
Office building(s)	238,984	Accrued interest, taxes, etc.	372,294
Furniture and fixtures	344,764	Reserve for losses	33,300
Other real estate	129,518	Notes payable and advances from parent company	—0—
Other assets	284,191	Total liabilities	$20,829,831
Other securities	1,353,230	Capital	250,000
		Guaranty fund	10,183
		Surplus	300,000
		Undivided profits	341,668
		Paid in surplus	—0—
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 901,851
Total Assets	$21,731,682	Total liabilities, capital, etc.	$21,731,682

COMMERCIAL CREDIT CONSUMER SERVICES, INC., CRANSTON, R.I.

18 HILLSIDE ROAD

(Incorporated 1940)

BRANCHES: COVENTRY, JOHNSTON AND PAWTUCKET

D. N. ROSSI, *President*

J. F. LAY, JR., *Vice President*

L. D. RUSSELL, *Treasurer*

C. W. TURNBAUGH, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$261,820,853	Deposits	$169,403,624
Cash	3,283,346	Investment certificates	104,715,336
U.S. Government obligations	11,880,407	Unearned interest	6,705,925
Investment in subsidiaries	1,491,783	Other liabilities	2,778,680
Office building(s)	—0—	Accrued interest, taxes, etc.	280,656
Furniture and fixtures	195,165	Reserve for losses	1,918,368
Other real estate	—0—	Notes payable and advances from parent company	3,438,841
Other assets	4,320,937	Total liabilities	$289,241,430
Other securities	30,085,888	Capital	50,000
		Guaranty fund	34,871
		Surplus	22,488,000
		Undivided profits	1,264,078
		Paid in surplus	—0—
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 23,836,949
Total Assets	$313,078,379	Total liabilities, capital, etc.	$313,078,379

COMMUNITY LOAN & INVESTMENT BANK, PROVIDENCE, R.I.

454 BROADWAY

(Incorporated 1931)

BIAGIO M. MAGGIACOMO, *President and Treasurer*

NINO MOSCARDI, *Vice President*

JOSEPH T. FEELEY, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$7,508,674	Deposits	$1,362,077
Cash	140,845	Investment certificates	4,236,788
U.S. Government obligations	—0—	Unearned interest	—0—
Investment in subsidiaries	208,000	Other liabilities	1,409,662
Office building(s)	484,456	Accrued interest, taxes, etc.	88,261
Furniture and fixtures	57,420	Reserve for losses	30,000
Other real estate	—0—	Notes payable and advances from parent company	—0—
Other assets	774,003		
Other securities	18,777	Total liabilities	$7,126,788
		Capital	280,000
		Guaranty fund	16,351
		Surplus	20,000
		Undivided profits	999,036
		Paid in surplus	750,000
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$2,065,387
Total Assets	$9,192,175	Total liabilities, capital, etc.	$9,192,175

DOMESTIC SAFE DEPOSIT COMPANY, CRANSTON, R.I.

815 RESERVOIR AVENUE

(Incorporated 1967)

NATHANIEL B. BAKER, *President*

JAMES B. LAWTON, *Vice President*

JAMES J. TAVARES, *Treasurer*

NORMAN J. BOLOTOW, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$21,157,311	Deposits	$12,320,524
Cash	1,887,914	Investment certificates	19,347,090
U.S. Government obligations	—0—	Unearned interest	1,275,199
Investment in subsidiaries	557,000	Other liabilities	1,826,982
Office building(s)	—0—	Accrued interest, taxes, etc.	—0—
Furniture and fixtures	157,252	Reserve for losses	213,542
Other real estate	194,075	Notes payable and advances from parent company	—0—
Other assets	1,331,050	Total liabilities	$34,983,337
Other securities	11,361,502	Capital	290,000
		Guaranty fund	32,185
		Surplus	—0—
		Undivided profits	1,340,582
		Paid in surplus	—0—
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 1,662,767
Total Assets	$36,646,104	Total liabilities, capital, etc.	$36,646,104

GREATER PROVIDENCE DEPOSIT CORPORATION, PROVIDENCE, R.I.

170 WESTMINSTER STREET

(Incorporated 1928)

BRANCHES: CRANSTON, CUMBERLAND, EAST PROVIDENCE, NORTH PROVIDENCE, PROVIDENCE AND WARWICK.

JOSEPH MAGGIACOMO, JR., *President*

SALVATORE J. MAGGIACOMO, *Treasurer and Vice President*

PAUL A. AGRESTI, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$ 97,951,221	Deposits	$ 60,216,269
Cash	7,675,302	Investment certificates	55,956,183
U.S. Government obligations	3,817,940	Unearned interest	2,638,909
Investment in subsidiaries	3,823,464	Other liabilities	656,388
Office building(s)	1,320,589	Accrued interest, taxes, etc.	1,385,437
Furniture and fixtures	54,639	Reserve for losses	714,310
Other real estate	1,790,558	Notes payable and advances from parent company	15,000
Other assets	7,633,933		
Other securities	2,300,766	Total liabilities	$121,582,496
		Capital	244,997
		Guaranty fund	54,324
		Surplus	200,000
		Undivided profits	3,678,609
		Paid in surplus	671,289
		Treasury stocks	(63,303)
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 4,785,916
Total Assets	$126,368,412	Total liabilities, capital, etc.	$126,368,412

GUILD LOAN & INVESTMENT COMPANY, PROVIDENCE, R.I.

110 SOUTH MAIN STREET

(Incorporated 1960)

JANET M. SCACCIOTTI, *President*

KENNETH J. RYAN, *Treasurer and Vice President*

VIRGINIA A. CHASE, *Vice President*

ANTONIO AFONSO, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$ 90,525,178	Deposits	$ 58,978,642
Cash	1,016,699	Investment certificates	188,619,523
U.S. Government obligations:	—0—	Unearned interest	5,311
Investment in subsidiaries	—0—	Other liabilities	950,286
Office building(s)	676, 360	Accrued interest, taxes, etc.	2,205,814
Furniture and fixtures	499,054	Reserve for losses	68,879
Other real estate	325,989	Notes payable and advances from parent company	—0—
Other assets	7,218,968	Total liabilities	$246,828,455
Other securities	158,760,391	Capital	20,000
		Guaranty fund	72,519
		Surplus	15,435,000
		Undivided profits	(3,333,335)
		Paid in surplus	—0—
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 12,194,184
Total Assets	$259,022,639	Total liabilities, capital, etc.	$259,022,639

HERITAGE LOAN AND INVESTMENT COMPANY, PROVIDENCE, R.I.

264 POCASSET AVENUE

(Incorporated 1975)

BRANCH: PROVIDENCE

JOSEPH MOLLICONE, JR., *President*

PETER IANNUCCILLI, *Vice President*

JOHN A. LaFAZIA, *Treasurer*

JOSEPH DiBATTISTA, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$ 8,547,325	Deposits	$ 9,446,341
Cash	1,751,397	Investment certificates	—0—
U.S. Government obligations	—0—	Unearned interest	—0—
Investment in subsidiaries	—0—	Other liabilities	37,519
Office building(s)	17,592	Accrued interest, taxes, etc.	—0—
Furniture and fixtures	47,883	Reserve for losses	95,419
Other real estate	57,498	Notes payable and advances from parent company	550,000
Other assets	183,882	Total liabilities	$10,129,279
Other securities	150,000	Capital	530,550
		Guaranty fund	3,846
		Surplus	83,207
		Undivided profits	—0—
		Paid in surplus	8,695
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 626,298
Total Assets	$10,755,577	Total liabilities, capital, etc.	$10,755,577

HOME LOAN & INVESTMENT ASSOCIATION, PROVIDENCE, R.I.

84 WEYBOSSET STREET

(Incorporated 1958)

JOHN M. MURPHY, *President and Treasurer*

STUART R. MacDONALD, *Vice President and Secretary*

FRANCIS, J. COSTA, *Vice President*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$22,775,657	Deposits	$14,131,335
Cash	(345,209)	Investment certificates	11,888,675
U.S. Government obligations	—0—	Unearned interest	—0—
Investment in subsidiaries	191,288	Other liabilities	1,797,149
Office building(s)	343,705	Accrued interest, taxes, etc.	248,334
Furniture and fixtures	64,027	Reserve for losses	104,178
Other real estate	75,314	Notes payable and advances from parent company	1,000,000
Other assets	2,567,970	Total liabilities	$29,169,671
Other securities	4,671,665	Capital	82,100
		Guaranty fund	5,281
		Surplus	311,549
		Undivided profits	811,273
		Paid in surplus	—0—
		Treasury stocks	(35,457)
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 1,174,746
Total Assets	$30,344,417	Total liabilities, capital, etc.	$30,344,417

UNION DEPOSIT CORPORATION, NORTH PROVIDENCE, R.I.

1270 MINERAL SPRING AVENUE

(Incorporated 1944)

BRANCH: MIDDLETOWN

WILLIAM F. SULLIVAN, *President and Treasurer*

THOMAS J. FINNEGAN, *Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Loans	$20,554,572	Deposits	$21,610,995
Cash	3,770,637	Investment certificates	9,529,104
U.S. Government obligations	—0—	Unearned interest	9,099
Investment in subsidiaries	—0—	Other liabilities	51,949
Office building(s)	—0—	Accrued interest, taxes, etc.	653,492
Furniture and fixtures	61,422	Reserve for losses	162,243
Other real estate	95,758	Notes payable and advances from parent company	—0—
Other assets	999,407	Total liabilities	$32,016,882
Other securities	8,419,229	Capital	10,000
		Guaranty fund	13,376
		Surplus	162,851
		Undivided profits	386,416
		Paid in surplus	1,311,500
		Treasury stocks	—0—
		Capital debentures	—0—
		Total capital, surplus, etc.	$ 1,884,143
Total Assets	$33,901,025	Total liabilities, capital, etc.	$33,901,025

Building-Loan Associations

NEWPORT SAVINGS AND LOAN ASSOCIATION, NEWPORT, R.I.

100 BELLEVUE AVENUE

(Incorporated 1888)

BRANCH: MIDDLETOWN

CHARLES A. HAMBLY, *President*

RALPH H. FLINT, *Executive Vice President*

THERESA D. JACKSON, *Secretary and Treasurer*

THOMAS J. BASILE, *Assistant Treasurer*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Real estate mortgage loans:		Install. shares dues collected	$ 70,492
Conventional	$24,064,666	Savings share payments	11,470,700
F.H.A.	—0—	Fully paid shares	16,978,033
V.A.	—0—	Prepaid shares	—0—
Other	95,875	Total free shares	$28,519,225
Total	$24,160,541	Borrowed money	1,000,000
Loans secured by shares	776,682	Loans in process — unadvanced	140,343
Other loans	$ 1,317,346	Other liabilities	417,050
Total loans	$26,254,569	Total liabilities	$30,076,618
Office bldgs., furn. & equip.	217,390	Miscellaneous reserves	209,145
U.S. government obligations	—0—	Guaranty fund	405,249
Other securities	4,368,270	Federal insurance reserves	567,137
Cash	374,508	Undivided profits	—0—
Other assets	69,870	Reserve for loan losses	26,458
Other real estate	—0—	Estimated dividend	—0—
		Total surplus accounts	$ 1,207,989
Total Assets	$31,284,607	Total liabilities and surplus	$31,284,607

OLD COLONY CO-OPERATIVE BANK, PROVIDENCE, R.I.

58 WEYBOSSET STREET

(Incorporated 1895)

BRANCHES: CRANSTON, CUMBERLAND, EAST GREENWICH, MIDDLETOWN, NEWPORT, NORTH PROVIDENCE, PAWTUCKET, PORTSMOUTH, PROVIDENCE, RUMFORD, WAKEFIELD, WARWICK, WEST WARWICK, WOONSOCKET AND EAST PROVIDENCE.

G. MYRON LEACH, *Chairman of the Board*

WILLIAM T. BRIGHTMAN, 3rd, *President and Chief Executive Officer*

MICHAEL P. McSHANE, *Vice President and Treasurer*

MARK A. PFEIFFER, *Senior Vice President and Secretary*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Real estate mortgage loans:		Install. shares dues collected	—0—
Conventional	$542,953,291	Savings share payments	87,926,524
F.H.A.	10,446,896	Fully paid shares	522,347,980
V.A.	2,236,992	Prepaid shares	—0—
Other	2,066,440	Total free shares	$610,274,504
Total	$557,703,619	Borrowed money	74,344,052
Loans secured by shares	7,380,275	Loans in process — unadvanced	16,255,603
Other loans	$ 38,565,983	Other liabilities	13,347,183
Total loans	$603,649,877	Total liabilities	$714,221,342
Office bldgs., furn. & equip.	12,740,515	Miscellaneous reserves	8,044,729
U.S. Government obligations	14,314,878	Guaranty fund	12,375,783
Other securities	63,035,982	Federal insurance reserves	12,619,516
Cash	12,699,630	Undivided profits	—0—
Other assets	40,242,825	Reserve for loan losses	—0—
Other real estate	577,663	Estimated dividend	—0—
		Total surplus accounts	$ 33,040,028
Total Assets	$747,261,370	Total liabilities and surplus	$747,261,370

WESTERLY SAVINGS & LOAN ASSOCIATION, WESTERLY, R.I.

8 UNION STREET

(Incorporated 1888)

PAUL F. NARDONE, *President*

JEAN E. AIELLO, *Vice President*

F. T. LENIHAN, *Secretary*

DAVID M. NOLAN, *Treasurer and Vice President*

BALANCE SHEET, DECEMBER 31, 1983

ASSETS		LIABILITIES	
Real estate mortgage loans:		Install. shares dues collected	—0—
Conventional	$10,915,449	Savings share payments	$ 2,999,058
F.H.A.	—0—	Fully paid shares	215,400
V.A.	—0—	Prepaid shares	11,749,951
Other	1,768,211	Total free shares	$14,964,409
Total	$12,683,660	Borrowed money	240,000
Loans secured by shares	40,900	Loans in process — unadvanced	22,500
Other loans	626,808	Other liabilities	10,349
Total loans	$13,351,368	Total liabilities	$15,237,258
Office bldgs., furn. & equip.	283,425	Miscellaneous reserves	173,800
U.S. Government obligations	1,143,138	Guaranty fund	251,383
Other securities	175,000	Federal insurance reserves	280,353
Cash	76,000	Undivided profits	(239,720)
Other assets	707,407	Reserve for loan losses	33,264
Other real estate	—0—	Estimated dividend	—0—
		Total surplus accounts	$ 499,080
Total Assets	$15,736,338	Total liabilities and surplus	$15,736,338

Credit Unions

Name of Credit Union	Address	
A.F.L. Woonsocket School Employees	70 North Main Street,	Woonsocket, R.I.
Alliance	Park Place,	Pawtucket, R.I.
B. V. G. & E. Employees	Washington Highway,	Lincoln, R.I.
B.I.F.	1600 Division Street,	West Warwick, R.I.
Blessing	371 Knotty Oak Road,	Coventry, R.I.
Bostitch Employees	Briggs Drive,	East Greenwich, R.I.
Bristol	469 Wood Street,	Bristol, R.I.
Brown University	96 Waterman Street,	Providence, R.I.
Central	2019 Smith Street,	North Providence, R.I.
Chariho-Exeter	Main Street,	Wyoming, R.I.
Co-op	1060 Park Avenue,	Cranston, R.I.
Collyer Employees	100 Higginson Avenue,	Lincoln, R.I.
Columbian	1062 Centreville Road,	Warwick, R.I.
Columbus	560 Main Street,	Warren, R.I.
Commercial Travelers	2238 Post Road,	Warwick, R.I.
Cottrell Employees	100 Mechanic Street,	Westerly, R.I.
Coventry	76 Main Street,	Coventry, R.I.
Coventry Teachers	Flat River Road,	Coventry, R.I.
Cranston Municipal Employees	1145 Reservoir Avenue,	Cranston, R.I.
Credit Union Central Falls	693 Broad Street,	Central Falls, R.I.
Cumberland School Employees	2600 Mendon Road,	Cumberland, R.I.
Davisville	6710 Post Road,	North Kingstown, R.I.
Dexter	934 Dexter Street,	Central Falls, R.I.
East Bay Industrial	453 Wood Street,	Bristol, R.I.
East Greenwich	75 Main Street,	East Greenwich, R.I.
East Providence	15 Circle Street,	Rumford, R.I.
East Providence Teachers'	1075 South Broadway,	East Providence, R.I.
Equitable	20 Dexter Street,	Pawtucket, R.I.
Fairlawn	571 Smithfield Avenue,	Pawtucket, R.I.
Federal Products	1144 Eddy Street,	Providence, R.I.
Fram Employees	10 New Road,	East Providence, R.I.
Greenwood	2669 Post Road,	Warwick, R.I.
Hindley Employees	9 Haven Street,	Cumberland, R.I.
Journal Employees	75 Fountain Street,	Providence, R.I.
Kent County Memorial Hospital,	455 Tollgate Road,	Warwick, R.I.
Lincoln Town Employees	100 Old River Road,	Lincoln, R.I.
Lloyd	130 Franklin Street,	Warren, R.I.
Marquette	Marquette Plaza,	Woonsocket, R.I.
Narragansett Electric Employees	280 Melrose Street,	Providence, R.I.
Newman-Crosby Employees	10 Dean Street,	Pawtucket, R.I.
Newport Columbian	83 Mill Street,	Newport, R.I.
North Providence Teachers	1828 Mineral Spring Ave.,	North Providence, R.I.
Okonite-Phillipsdale Employees	245 Bourne Avenue,	Rumford, R.I.
Park Square	1280 Park Avenue,	Woonsocket, R.I.
Pawtucket	727 Central Avenue,	Pawtucket, R.I.
Pawtucket Postal Employees	40 Montgomery Street,	Pawtucket, R.I.
Pettaquamscutt	873 Main Street,	Wakefield, R.I.
Presco	15 Bassett Street,	North Providence, R.I.
Providence Base Employees	586 Atwells Avenue,	Providence, R.I.
Providence Postal Employees	Federal Building,	Providence, R.I.
Providence Teachers'	1052 Park Avenue,	Cranston, R.I.
Providence V.A. Hospital	Veterans Adm. Hospital,	Providence, R.I.
R.I. State Employees	160 Francis Street,	Providence, R.I.
R.I State Grange	2505 Boston Neck Road,	Saunderstown, R.I.
Rhode Island Central	95 Jefferson Blvd.,	Warwick, R.I.
RICUL Corporate	69 Jefferson Boulevard,	Warwick, R.I.
Scituate	Danielson Pike,	North Scituate, R.I.
St. Anthony's	1 Volturno Street,	North Providence, R.I.
Telephone	10 Greene Street,	Providence, R.I.

President	Total Assets	Loans	Shares and Deposits	Total Reserves
Gertrude Lloyd	$ 3,264,137	2,232,076	2,978,128	271,669
William C. Bray	5,674,220	4,836,248	3,956,236	789,284
Frank P. Crowley	2,617,095	1,440,816	2,364,198	252,380
John G. Zuccarelli	1,119,826	791,796	921,537	195,519
James J. Kiley	53,402	6,655	41,674	11,729
Aime J. Coutu	2,246,379	1,396,841	1,748,471	446,781
Andrew A. Pansa	448,529	351,978	379,518	60,336
George Cabral	894,374	692,711	792,533	97,123
Emilio Cerroni	6,711,872	5,680,686	6,214,461	425,371
Donald Galloway	7,673,662	5,539,231	7,369,775	299,827
Theod. R. DiFilippo	19,140,869	15,754,649	18,342,964	664,661
Edward Dempsey	842,476	369,693	592,810	247,946
Robert Hadley	13,512,937	11,792,956	12,722,956	394,290
Norman Urban	8,305,762	5,756,649	7,965,796	326,304
James F. Adams	53,655	—0—	46,882	6,442
John Arruda	2,035,895	1,365,056	1,574,075	441,546
Harold E. Beaudoin	17,506,112	10,854,897	16,067,500	998,711
George M. Egan	915,350	666,005	718,091	192,783
John J. Connors	6,095,583	4,133,582	4,019,508	2,074,914
Gerard Heroux	87,458,151	37,276,895	68,126,948	18,364,281
Frances C. Heal	1,386,370	1,334,138	942,180	287,777
Bart Costantino	37,617,424	29,951,330	34,520,840	1,958,212
Normand J. Bedard	22,563,079	11,455,065	20,105,170	2,261,118
Joseph Sylvia	1,762,730	1,123,231	1,497,733	241,356
David Iannuccilli	1,360,840	1,046,630	1,168,171	174,776
Anthony Aragona	45,669,302	32,228,606	44,769,064	167,284
Ruth Gaboury	1,942,637	1,210,667	1,663,674	276,455
V. J. Baretta	8,764,842	7,328,968	8,233,959	412,675
J. W. Swiatkowski	27,069,314	21,838,936	25,568,523	1,224,875
Richard Looney	1,724,998	1,079,060	1,280,059	411,807
Bruce E. Andrews	1,726,864	1,209,544	1,409,255	317,452
Alfred Rosati	39,877,141	22,511,409	38,538,376	1,020,787
E. Nicholas Hrycaj	242,951	135,591	194,724	47,966
Donald Hainey	3,623,500	2,155,183	2,688,380	935,120
Patricia Racioppi	1,498,148	995,908	1,298,669	180,040
Paul D. Thompson	1,239,755	722,361	1,139,720	97,386
Paul J. McMahon	111,324	104,716	97,000	10,749
Charles Paquin	114,013,663	86,981,290	108,794,861	1,272,545
Anthony Manganelli	17,506,167	8,286,083	15,856,916	1,552,344
James W. Kaplan	244,306	155,858	182,390	61,916
John B. Tilley	388,254	323,876	293,691	94,563
Richard Shadoian	418,553	235,033	340,888	71,729
Brian Smith	556,275	272,240	472,292	83,983
Maurice Bell	15,675,717	12,119,966	14,974,049	227,724
Norman R. Baris	56,438,989	29,442,806	45,736,196	9,231,167
Edward O. Wardyga	2,126,503	1,233,114	1,772,511	353,991
C. H. St. Germain	16,608,867	4,484,171	12,968,913	3,523,943
Louis Mancone	1,315,890	852,753	1,195,042	117,134
John Zannini	1,552,492	724,015	1,264,330	279,702
Charles Casey	3,549,625	2,575,852	2,504,361	1,044,475
Joseph Bellucci	11,756,748	9,166,032	10,738,062	822,746
Richard Larkin	1,578,975	1,035,485	1,402,161	173,854
A. Charles Moretti	47,928,168	28,968,737	43,258,331	2,940,257
J. Alfred Lawson	1,284,729	465,056	959,998	324,042
John R. Lanfredi	37,224,082	27,957,885	35,311,919	1,688,579
Robert Bianchini	71,401,522	6,536,694	63,677,708	73,690
	3,711,739	2,411,759	3,701,473	1,926
Joseph Sollecito	120,793	61,293	95,350	25,443
James Higgens	69,946,595	44,269,445	60,768,899	3,929,788

Name of Credit Union	Address	
The People's	858 West Main Road,	Middletown, R.I.
Twin City	540 Broadway,	Pawtucket, R.I.
Vapro	321 South Main Street,	Providence, R.I.
Warwick Columbus	475 Sandy Lane,	Warwick, R.I.
Warwick	2089 Warwick Avenue,	Warwick, R.I.
Warwick Municipal Employees	1217 Warwick Avenue,	Warwick, R.I.
Warwick Postal Employees	3205 Post Road,	Warwick, R.I.
West Warwick	89 Manchester Street,	West Warwick, R.I.
Westerly Community	122 Granite Street,	Westerly, R.I.
Woodlawn	744 Main Street,	Pawtucket, R.I.
Woonsocket Postal Employees	127 Social Street,	Woonsocket, R.I.

President	Total Assets	Loans	Shares and Deposits	Total Reserves
John Hatch	48,084,320	22,470,818	43,628,680	4,359,014
Stanley Moskwa	2,265,401	1,773,953	2,038,988	161,886
Edward M. Lynch	117,032	98,403	92,230	25,804
James Morrison	320,935	240,840	234,883	86,051
Raymond J. Duffy	16,382,983	5,970,715	15,537,949	792,545
Michael A. Morry	5,390,264	3,057,250	4,171,447	1,136,625
William Barker	525,625	303,784	457,349	63,799
Marcel Lefebvre	801,499	647,355	667,414	86,426
Joseph N. Cugini	40,952,219	10,410,300	35,890,699	4,444,880
Upton Savoie	11,592,943	9,858,126	10,891,099	407,036
Edw. E. Mousseau	553,551	399,426	489,196	64,355
TOTAL	$987,086,929	$571,171,176	$882,429,833	$76,111,694

Tables

Miscellaneous

TABLE NUMBER 1

CONSOLIDATED STATEMENT OF CONDITION OF SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS

DECEMBER 31, 1983
(000's omitted)

ASSETS

Cash on hand and due from banks	$ 120,068
Bonds and other obligations:	
U.S. Government obligations	391,521
States and political subdivisions	20,078
Other bonds, notes & debentures	85,129
Corporate stocks	13,953
Loans:	
Real estate mortgages	1,322,024
Other	287,089
Banking building(s), furniture & equipment	36,120
Other real estate	1,106
Other assets	93,061
Total Assets	$2,370,149

LIABILITIES

Savings and time deposits	$2,149,618
Demand deposits	12,615
Total deposits	$2,162,233
Other liabilities	33,470
Total liabilities	$2,195,703
Surplus and undivided profits	174,446
Total Surplus	$ 174,446
Total Liabilities & Surplus	$2,370,149

TABLE NUMBER 2

CONSOLIDATED STATEMENT OF CONDITION OF COMMERCIAL BANKS AND TRUST COMPANIES

DECEMBER, 31, 1983
(000's omitted)

ASSETS

Cash on hand and due from banks	$ 220,482
Bonds and obligations:	
U.S. Government obligations	179,067
States and political subdivisions	68,405
Other bonds, notes & debentures	9,506
Federal funds sold	55,447
Corporate stocks	32,046
Loans:	
Real estate mortgages and other	1,832,808
Banking building(s), furniture and equipment	40,314
Other real estate	14,942
Other assets	85,134
Total Assets	$2,538,151

LIABILITIES

Demand deposits of individuals, etc.	$ 377,010
Savings and time deposits	1,533,233
Deposits of U.S. Government	2,901
Deposits of states and political subdivisions	95,333
Deposits of other banks	15,635
Certified and officers' checks	26,470
Total Deposits	$2,050,582
Federal funds purchased	151,699
Other liabilities	170,917
Total Liabilities	$2,373,198
Common stock	33,268
Surplus	71,655
Reserve for contingencies	27,409
Undivided profits	20,994
Capital debentures	11,627
Total Capital & Surplus	$ 164,953
Total Liabilities, Capital & Surplus	$2,538,151

TABLE NUMBER 3

AMOUNT OF SAVINGS IN SAVINGS BANKS, TRUST COMPANIES AND STATE BANKS IN THE STATE IN VARIOUS YEARS FROM 1974 TO 1983

Year	*Savings Banks Deposits*	*Banks and Trust Companies Deposits*	*All Chartered Banks Deposits*
December 31, 1974	1,034,506,198	747,391,448	1,781,897,646
December 31, 1975	1,190,071,665	796,576,512	1,986,648,177
December 31, 1976	1,312,190,393	901,131,000	2,213,321,393
December 31, 1977	1,416,596,681	970,119,000	2,386,715,681
December 31, 1978	1,495,535,418	1,042,962,023	2,538,497,441
December 31, 1979	1,583,421,142	2,656,227,000	4,239,648,142
December 31, 1980	1,702,029,331	1,719,347,053	3,421,376,384
December 31, 1981	1,792,118,000	1,792,813,426	3,584,931,426
December 31, 1982	1,926,360,927	1,998,224,679	3,924,585,606
December 31, 1983	2,162,233,000	2,050,582,000	4,212,815,000

TABLE NUMBER 4

CONSOLIDATED STATEMENT OF CONDITION OF LOAN AND INVESTMENT COMPANIES

DECEMBER 31, 1983
(000's omitted)

ASSETS

Loans	$557,924
Cash	21,862
U.S. Government obligations	18,354
Investment in subsidiaries	6,505
Office building(s)	3,082
Furniture and fixtures	1,516
Other real estate	2,729
Other assets	25,332
Other securities	217,121
Total Assets	$854,425

LIABILITIES, ETC.

Deposits	$359,443
Investment certificates	400,169
Unearned interest	11,007
Other liabilities	9,877
Accrued interest, taxes, etc.	5,397
Reserve for losses	3,728
Notes payable and advances from parent company	14,957
Total Liabilities	$804,578
Capital stock	2,042
Guaranty fund	256
Surplus	39,395
Undivided profits	5,300
Paid in surplus	2,953
Treasury stocks	(99)
Capital debentures	—0—
Total Capital, Surplus, etc.	$ 49,847
Total Liabilities, Capital, etc.	$854,425

TABLE NUMBER 5

CONSOLIDATED STATEMENT OF BUILDING-LOAN ASSOCIATIONS
DECEMBER 31, 1983
(000's omitted)

ASSETS

Real estate mortgage loans:	
Conventional	$577,933
F.H.A.	10,447
V.A.	2,237
Other	3,931
Total	$594,548
Loans secured by shares	8,198
Other loans	40,510
Total Loans	$643,256
Office building(s), furniture & equipment	13,241
U.S. government obligations	15,458
Other securities	67,579
Cash	13,150
Other assets	41,020
Other real estate	578
Total Assets	$794,282

LIABILITIES, ETC.

Free installment share dues collected,	$ 71
Savings share payments	102,396
Fully paid shares	539,541
Prepaid shares	11,750
Total Free Shares	$653,758
Borrowed money	75,584
Loans in process — unadvanced portion	16,418
Other liabilities	13,775
Total Liabilities	$759,535
Miscellaneous reserves	8,428
Guaranty Fund	13,032
Federal Insurance reserves	13,467
Undivided Profits	(240)
Reserve for loan losses	60
Estimated dividends	—0—
Total Surplus	$ 34,747
Total Liabilities and Surplus	$794,282

TABLE NUMBER 6

CONSOLIDATED STATEMENT OF CONDITION OF CREDIT UNIONS

DECEMBER 31, 1983

ASSETS

Loans	$571,171,176
All other assets	415,915,753
Total Assets	$987,086,929

LIABILITIES

Shares and deposits	$882,429,833
Total reserves	76,111,694
All other liabilities	28,545,402
Total Liabilities, Shares and Deposits	$987,086,929

TABLE NUMBER 7

COMPARATIVE STATEMENT OF ASSETS OF SAVINGS BANKS, COMMERCIAL BANKS, TRUST COMPANIES AND NATIONAL BANKS LOCATED IN RHODE ISLAND AS OF DECEMBER 31, 1982 and DECEMBER 31, 1983

	December 31, 1982	*December 31, 1983*
Savings banks	$ 2,142,852,200	$ 2,370,149,000
Commercial banks and trust companies	2,434,062,952	2,538,151,000
All state chartered banks	$ 4,576,915,152	$ 4,908,300,000
National banks	5,980,841,000	6,987,671,000
Grand Total	$10,557,756,152	$11,895,971,000

TABLE NUMBER 8

COMPOSITE STATEMENT OF CONDITION OF "FINANCIAL INSTITUTIONS" UNDER CHAPTER 19-25, DECEMBER 31, 1983

(Total Number of Licenses 188)

ASSETS

Cash on hand and in banks	$ 9,857,643
Small loan business 19-25	26,291,012
Loan business 19-25.3	310,715,767
Secondary mortgage business 19-25.2	40,266,115
Other assets	188,869,183
Total Assets	$575,999,720

LIABILITIES

Notes payable (Banks)	$165,387,892
Due parent company or affiliates	176,297,910
Bonds	5,092,458
Other liabilities	29,451,083
Net worth	199,770,377
Total Liabilities	$575,999,720

NATIONAL BANKS AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS LOCATED IN RHODE ISLAND

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CENTREVILLE NATIONAL BANK OF WARWICK — **West Warwick**
President: Maurice E. Talbot
Treasurer: Robert O. Pare — Assets: $ 16,296,000

COLUMBUS NATIONAL BANK OF RHODE ISLAND — **Providence**
(National Columbus Bancorp, Inc.)
President: Robert W. Powers
Treasurer: William F. Connell — Assets: $ 197,056,000

FLEET NATIONAL BANK — **Providence**
(Fleet Financial Group, Inc.)
President: J. Terrance Murray
Treasurer: Richard R. Pannone — Assets: $4,,866,012,000

NEWPORT NATIONAL BANK — **Newport**
President: William T. Brightman, 3rd
Treasurer: Michael McShane — Assets: $ 75,354,000

HOSPITAL TRUST NATIONAL BANK — **Providence**
(RIHT Financial Corporation)
President: Alden M. Anderson
Treasurer: William F. Connell — Assets: $1,832,953,000

Total Assets, December 31, 1983 — $6,987,671,000

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RHODE ISLAND FEDERAL SAVINGS & LOAN ASSOCIATION — **Providence**
President: David J. McGrath
Treasurer: Charles R. Reppucci — Assets: $ 130,543,000

Total Assets, December 31, 1983 — $ 130,543,000